

SENATOR BEUTLER: Okay, the amendment is adopted. We are back on the committee amendments as amended. I have no further lights on. Is there anybody who wishes to address the committee amendments? Senator Higgins, do you wish to close on the committee amendments?

SENATOR HIGGINS: I would just urge the body to advance the committee amendments.

SENATOR BEUTLER: Okay, the motion before the body is the adoption of the committee amendments to LB 667. All those in favor vote aye, opposed nay. Voting aye, Pat.

CLERK: Senator Beutler voting yes.

SENATOR BEUTLER: Please vote. Is there anybody else who wishes to vote? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of committee amendments to the bill.

SENATOR BEUTLER: The committee amendments are adopted. Senator Higgins, did you wish to now address the bill in its totality?

SENATOR HIGGINS: Thank you, Mr. Chairman. The bill in its totality, as I say, the biggest part of it is the rights of a buyer or seller in a real estate transaction. On the last page of the bill, about the only other thing I have not spoken to, and believe me, if I have missed anything, it was not intentional. I would be happy to answer any questions now or between now and Select. The last section sets forth the penalties for licensed real estate agents or realtors or licensees as they refer to them as. In my language I have kept it very simple so that the average person would understand it, but at my own suggestion, I changed the penalties and lowered them because I realize many of these men and women make their living selling real estate and they could accidentally forget, in the excitement of getting a customer, forget to give out these bill of rights. So the penalty is, if found guilty of not giving out that bill of rights or consumers rights, the first time would just be a censure for the first offense. The second offense would be a suspension of such person's license for thirty days, and suspend or revoke it for one year for a third offense. Other than that, I think the bill is pretty much what I